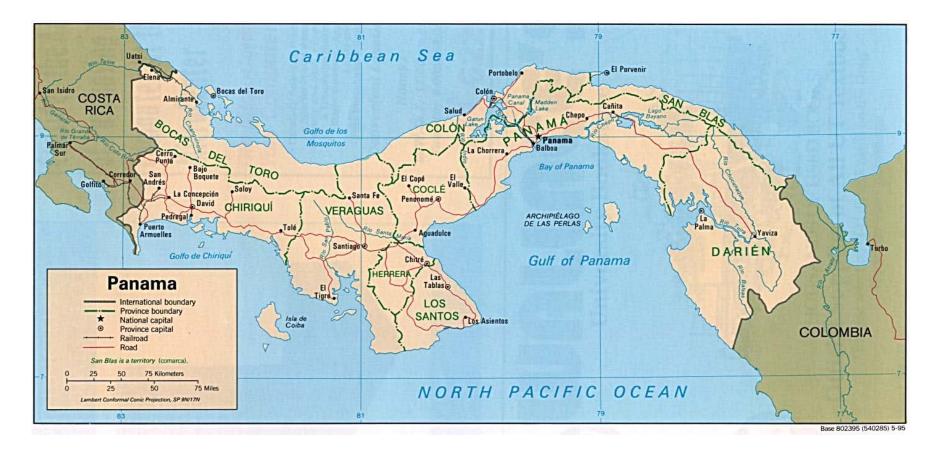
Panama Canal July 2007 with updates

Prepared by J. Mahoney

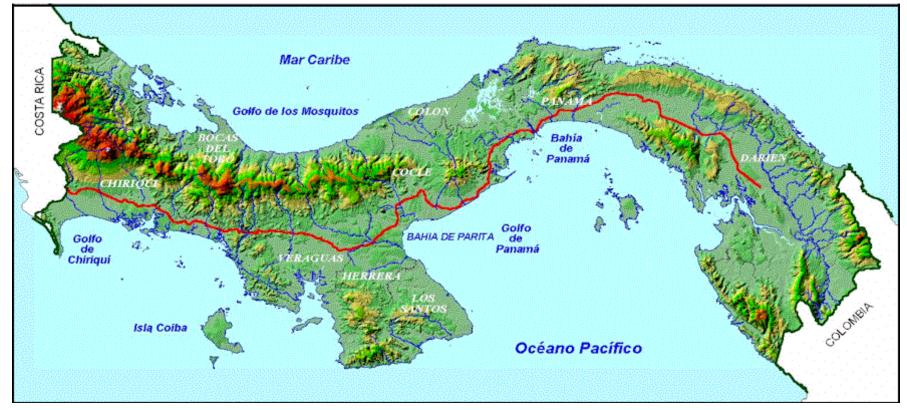
Panama Canal

- Maps
- Major locks
 - Gatun locks and dam (near Colon)
 - Pedro Miguel
 - Miraflores (near Panama City)
- Culebra Cut
- Pacific Entrance
- Third set of locks for Post-Panamax vessels

Colon is the city at the north end of the Panama Canal and Panama City at the south end



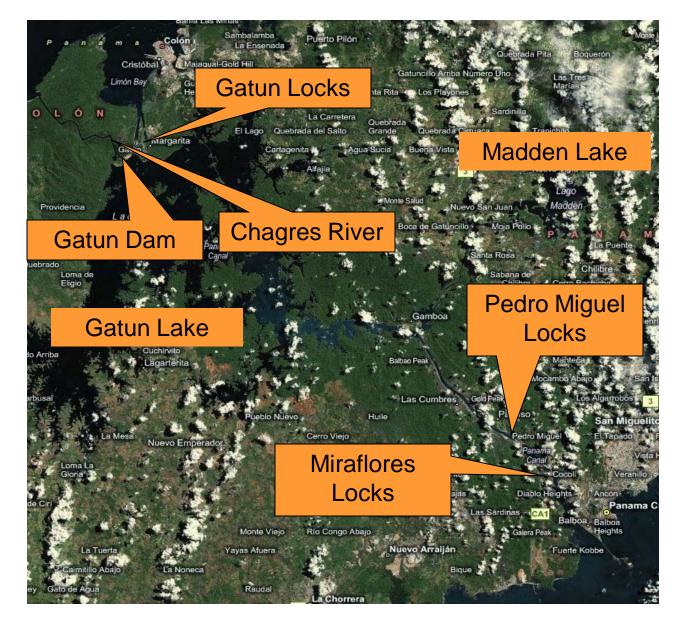
Panama has a mixed terrain—like much of Central America—the mountains east of the Canal receive high rainfall which provides much of the water for the Canal locks



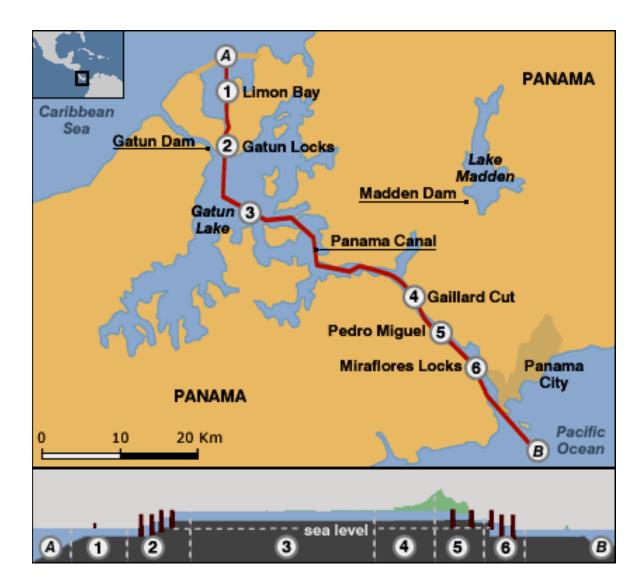
Outline view of Panama Canal—its route is almost north to south



Virtual Earth Image of the Canal

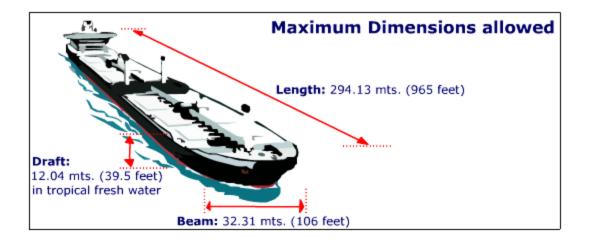


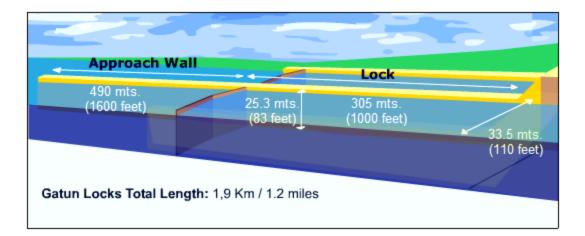
Panama Canal Layout



Source: BBC

Panama Canal Limiting Dimensions (source: PCA)





Panama Canal—Miscellaneous Facts

- Cargo through the Panama Canal is estimated to grow 3% per year for the next 20 years.
- The Canal is the primarily economic resource for the Republic of Panama.
- The PCA charges tolls based on vessel <u>capacity</u>—not the number of transits.
- Locks filled and emptied by gravity (no pumps).

Panama Canal—Miscellaneous Facts

- To transit one container through the Canal costs about \$54 per 20 ft TEU (as of May 2007).
- Post-Panamax vessels
 - Typical dimensions: 1200'x160'x50'draft.
 - Suez Canal can accommodate Post-Panamax vessels now.
 - Third set of locks at the Canal will accommodate these vessels.

Miscellaneous Facts

- Costs as of 2009:
 - Cost per container now \$72 per TEU.
 - Cruise liners pay \$120 per berth.
 - Canal has revenues of \$2 billion and costs of \$600 million.
- Transit times:
 - US operation of canal (ended 1999): 27 to 28 hours
 - Currently about 24 hours
 - Annual transits about 14,000 per year.

Source: The Economist, Dec 5-11, 2009

Miscellaneous Facts

- In 2000, 85% of the world container fleet could pass through the PC.
- 2007: Only 57% can pass through the PC
- 2011: Projected that less than ½ could pass through the PC.

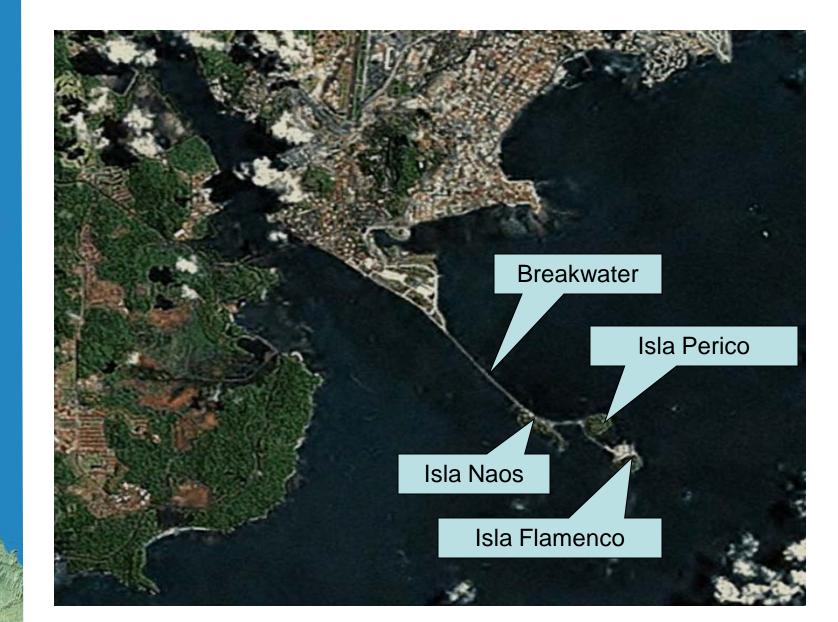
Miscellaneous Facts

- Shanghai to New York
 - Via Panama Canal 25 to 26 days.
 - Via Suez Canal 27 to 28 days.
 - Via Los Angeles then train 19 to 21 days (which costs about \$600 per container more than the transit through the Panama Canal).
- Typical container ship operating costs \$60,000 per day.

Panama Canal—Miscellaneous Facts

- Total excavation for the original construction of the Canal (1904-1914) was about 262 million yd³.
- Culebra Cut required removal of 96 million yd³.
- Balboa: 22 million yd³ deposited there resulted in 676 acres reclaimed from the Pacific Ocean.
- Construction of the Canal required 61 million lb. of dynamite.

South Entrance to Canal



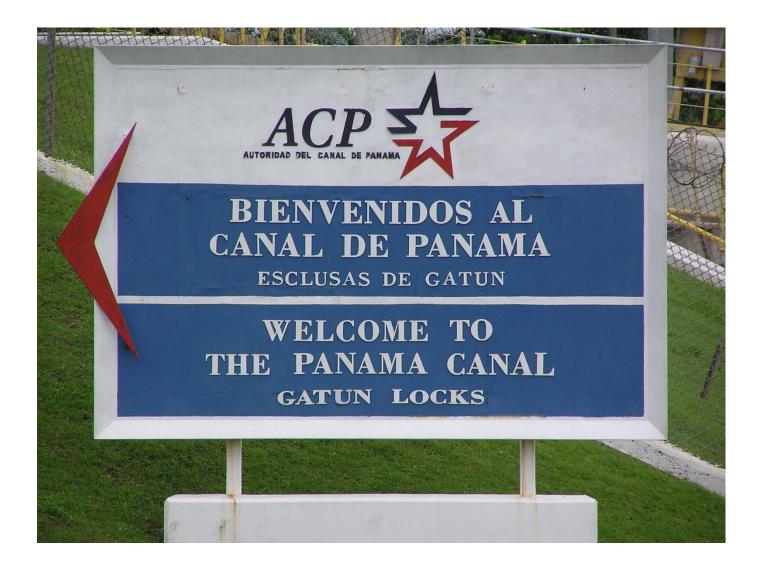
Google Earth Image of Gatun Locks



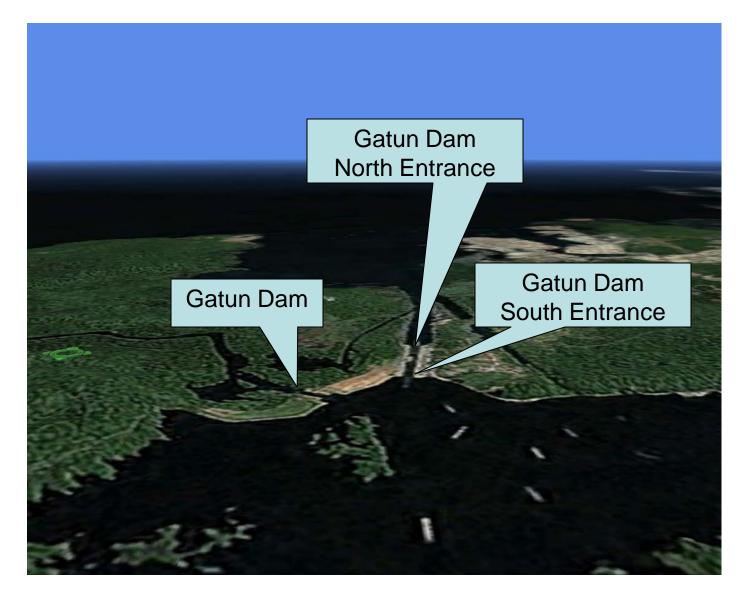
Google Earth Image of Miraflores Locks



Gatun Locks

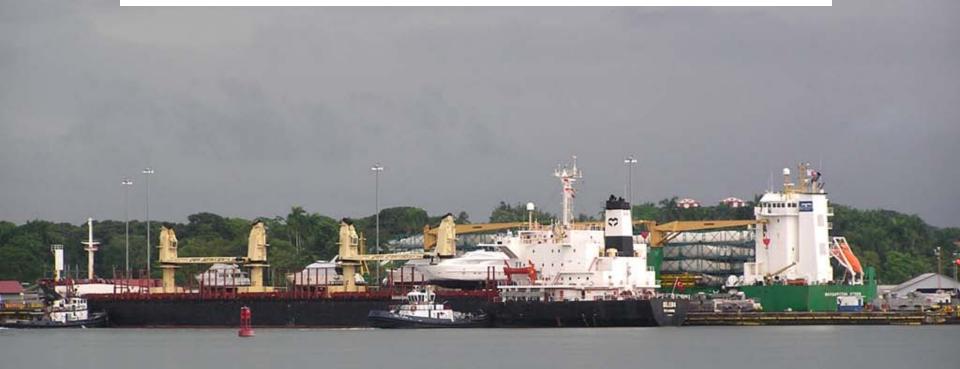


Gatun Locks



Source: Virtual Earth 3D

Gatun Locks—South Entrance



Ships waiting to enter Gatun Locks—Gatun Lake



Gatun Dam

Gatun Dam



Gatun Locks—North Entrance/Exit

Gatun Locks—North Entrance/Exit

Gatun Locks—three sets bring ships up (or down) 85 ft.



Crossing Gatun Lock—Atlantic level

18

All kinds of cargo transit the locks

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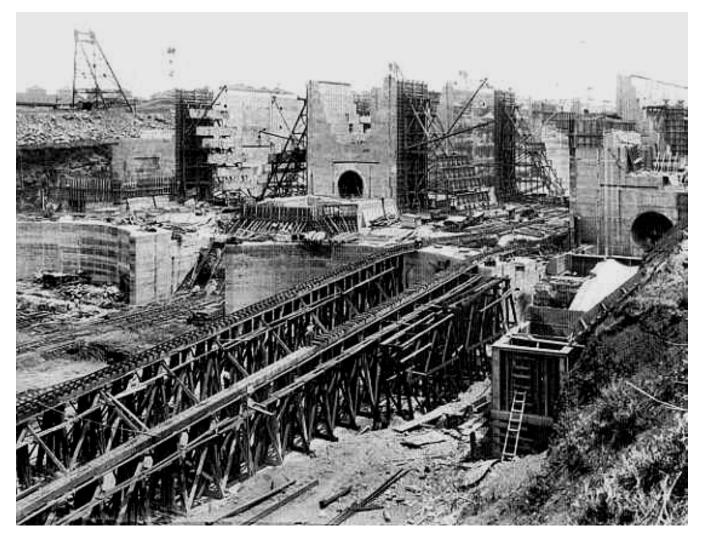
Ship moving into lower lock from Limon Bay



Water from lower lock flowing into Limon Bay



Construction of Gatun Locks 1910



Source: Panama Canal History Museum



Miraflores Locks



tones del Corte, yor operación de la vivia para ver la muerte, el Corte aonor

the Cut, led on army ration the world had n 1915, two years and Cut in his honor.

> Photograph of John F. Stevens who worked on the tunnel for the Great Northern railroad (Stevens Pass) prior to his work at the Panama Canal

> > Come ingeniero jete de la Comisión del Canai fatmico (1908-1907), John Frank Stevens promovió la utilización del ferrocarril y de nuevas maquinarias para las excavaciones.

As chief engineer of the Isthman Canal Commission (1903-1907), John Frank Stevens wought to use the railroad and new machinertes for the executions.



David Gaillard

David Du Bose Gaillard, encargado de las excavaciones del Corte, dirigió un ejército de hombres y máquinas en la mayor operación de movimiento de tierra vista en el mundo. Gaillard no vivió para ver su obra terminada. En 1915, dos años después de su muerte, el Corte Culebra recibió el nombre de Corte Gaillard en su honor.

David Du Bose Gaillard, in charge of the excavations in the Cut, led an army of men and machines in the greatest earth-moving operation the world had seen. Gaillard did not live to see his task completed. In 1915, two years after his death, Culebra Cut was officially renamed Gaillard Cut in his honor.

Miraflores—South view toward Balboa

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Miraflores—North direction toward Colon





Clog rail for mules





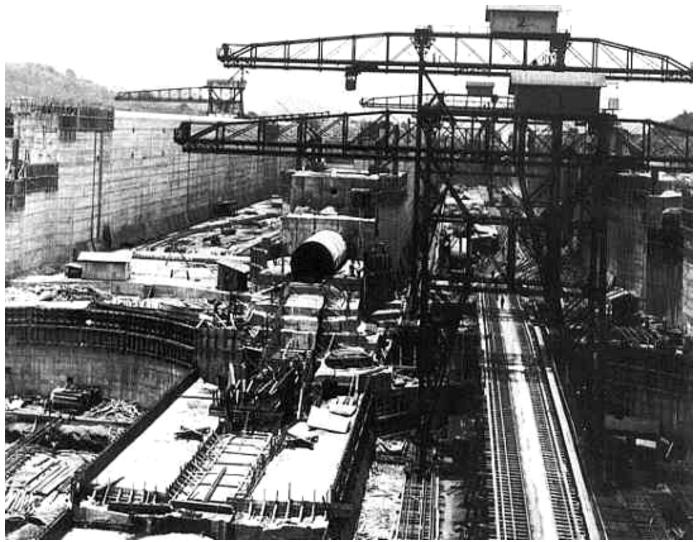
Miraflores—ship underway to north



Construction of the Miraflores Locks November 11, 1910



Construction of the Miraflores Locks 1912



Construction of Miraflores gates 1913



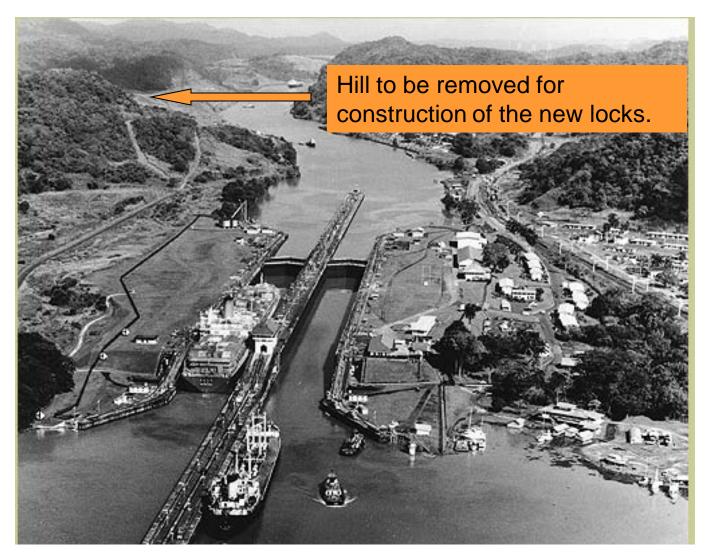
First flooding—Miraflores Locks 1913



Pedro Miguel Locks—view to South



Pedro Miguel Locks—1978



Source: National Archives

Hill north of Pedro Miguel Locks to be removed for construction of third set of locks.

Contract awarded to CUSA for \$40 million June 2007. Requires clearing of ordinance left by US forces and movement of 7.5 million m³ of material.

Existing Canal

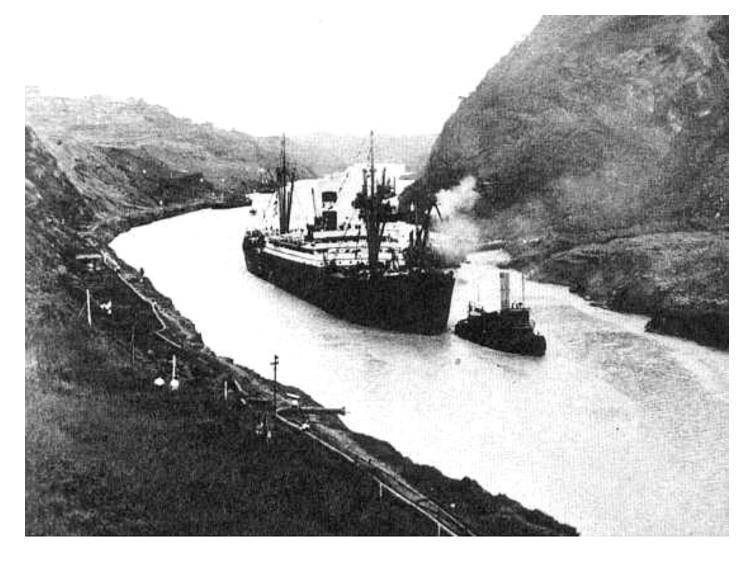


Construction of Pedro Miguel Locks February 21, 1911



View of a portion of the Culebra Cut

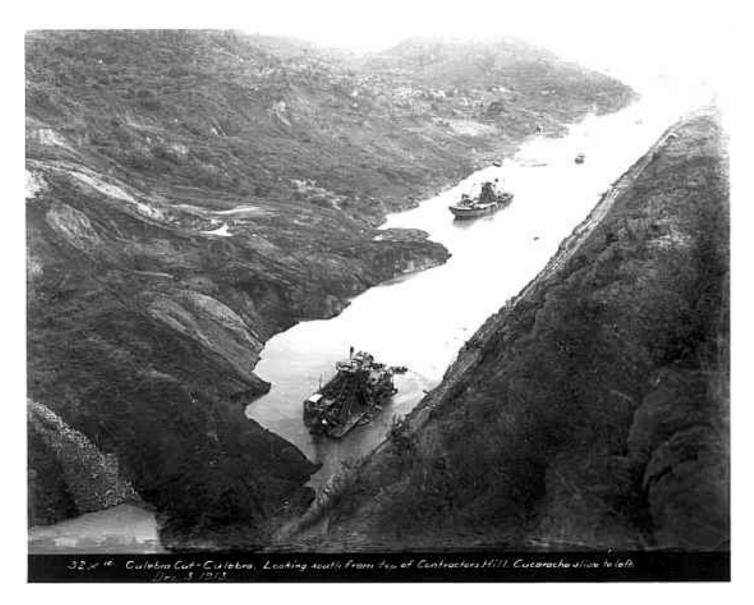
SS Ancon in the Culebra Cut—first vessel to transit the Canal—1914



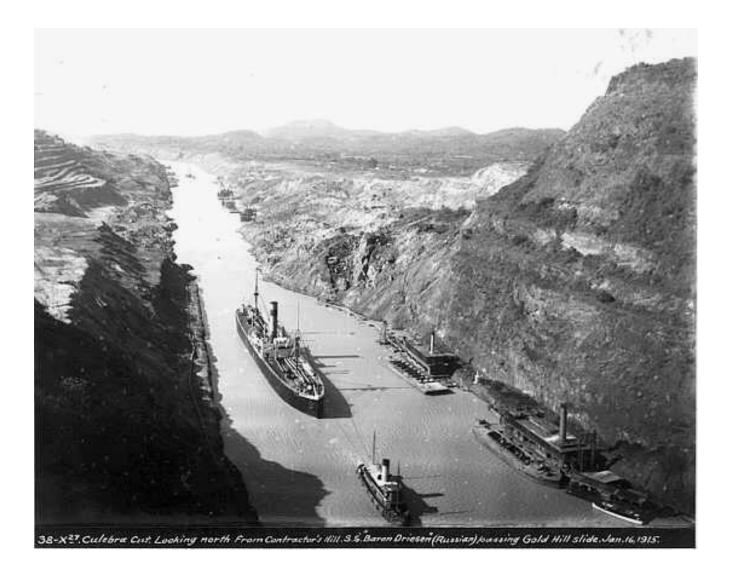
Culebra Cut Slide—1913



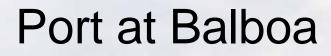
Culebra Cut Slide—December 3, 1913



Culebra Cut—January 16, 1915



Road to head of Pacific side of Panama Canal (Calzada de Amador)

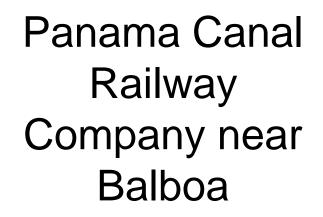


PCA Headquarters—located in the former Canal Zone and monument to Goethals (PCA—Autoridad del Canal de Panama)

NE30

IA SA

GOETHALS



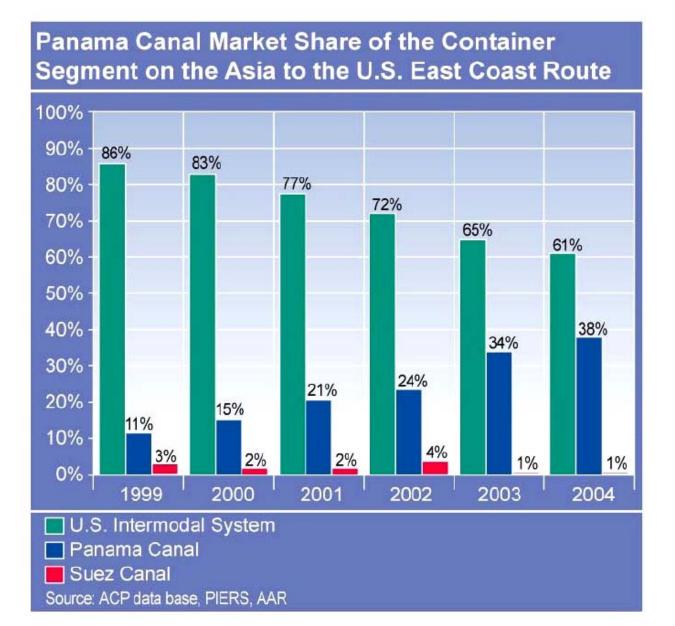




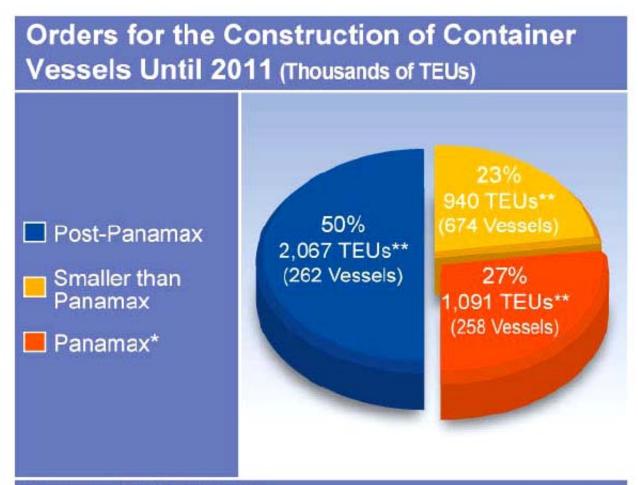
Third Set of Locks

- Construction start during 2007
- Completion 2014
- Estimated cost: \$5.25 billion

Panama Canal is gaining Market Share



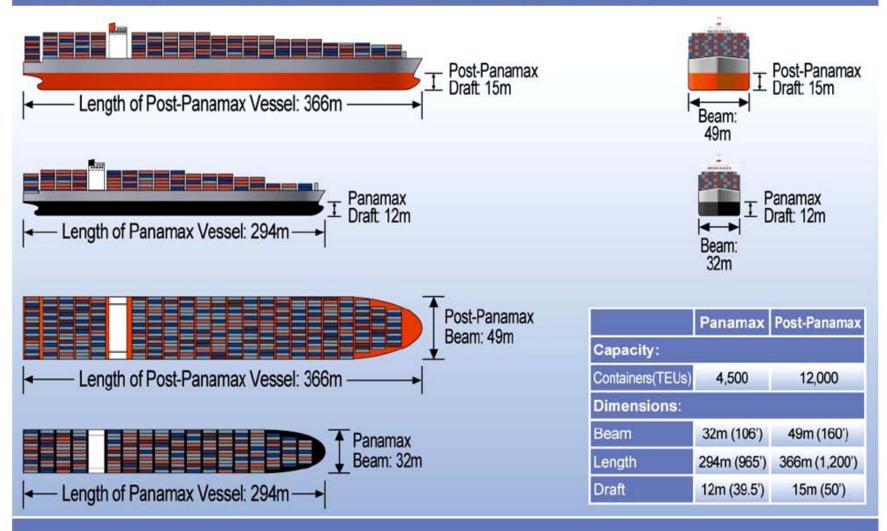
The types of container vessels are changing toward Post-Panamax



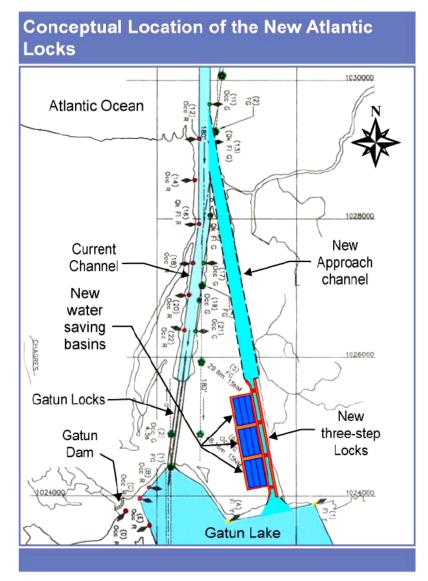
*Panamax of 4,000 - 4,999 TEUs **Total capacity of new orders Source: Prepared by the ACP from the Shipping Intelligence Network of Clarkson Reaserch Services, February 1, 2006

What is a Post-Panamax Vessel?

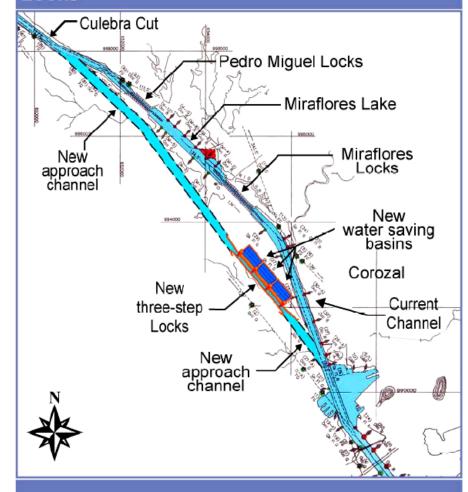
Comparison between Panamax and Post-Panamax Container Vessels



Post-Panamax Locks (source: PCA)



Conceptual Location of the New Pacific Locks



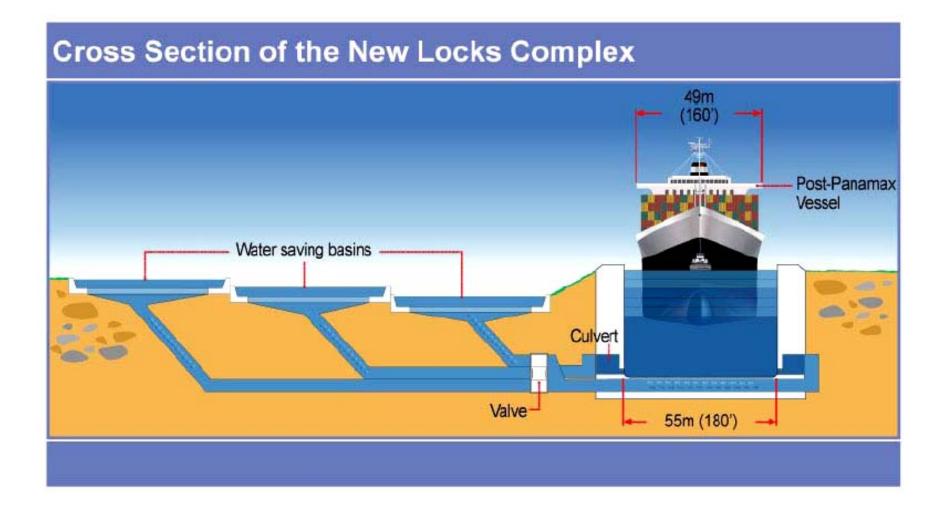
Third Locks for Post-Panamax Vessels

Aerial View of the Construction Sites of the New Locks

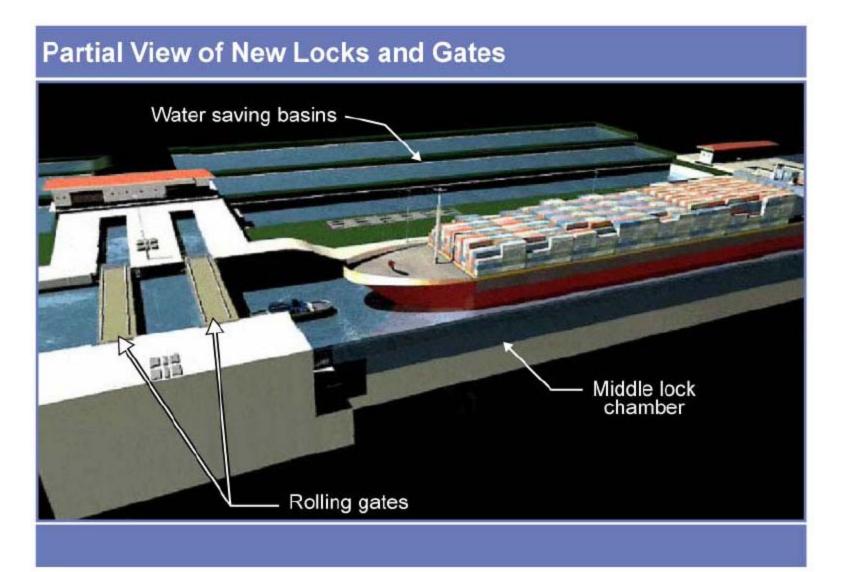


Excavations were started in 1939 for the third set of locks but stopped in 1942 due to WW2. These excavations will be used for the new locks.

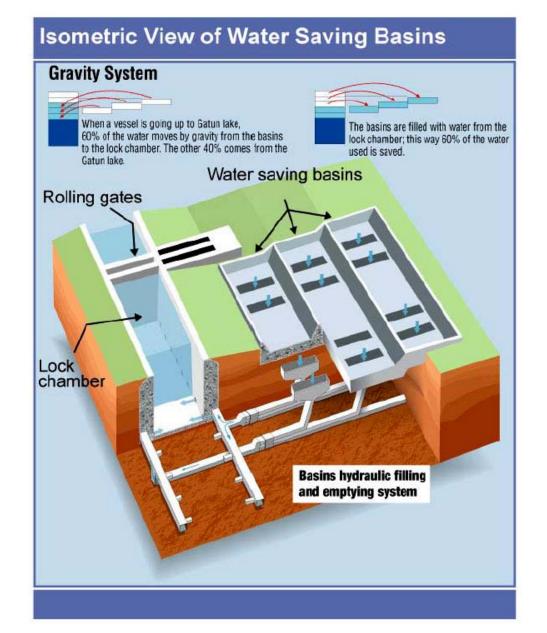
Third Locks for Post-Panamax Vessels



Third Locks for Post-Panamax Vessels



How the third set of locks will function



References

- PCA, "Proposal fro the Expansion of the Panama Canal—Third Set of Locks Project," Panama Canal Authority, April 24, 2006.
- McCullough, David (1977), "The Path Between the Seas—The Creation of the Panama Canal 1870-1914," Simon and Schuster Paperbacks.